

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	25101		Section 106 held in reserves awaiting project
Reserve 2	3200		Replacement streetlighting reserve
Reserve 3	4000		Canoe Project reserve
Reserve 4	22868		Unallocated Reserves
Reserve 5			
Reserve 6			
Reserve 7			
		55169	
General reserve			
		0	
Total reserves (must agree to Box 7)		55169	

