

Explanation of variances – pro forma

Name of smaller authority **Wyre Piddle Parish Council**

County area **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,315	56,105				
2 Precept or Rates and Levies	11,930	12,614	684	5.73%	NO	
3 Total Other Receipts	10,879	8,143	-2,736	25.15%	YES	£2415 transparency grant received in 2017/8 one off
4 Staff Costs	3,931	4,072	141	3.59%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	14,088	19,370	5,282	37.49%	YES	£2706 additional spend on Public Open Space Development in 2018/19 also £1398 Smart Water project 2018/19 and £3500 spent on new pay area
7 Balances Carried Forward	56,105	53,420			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investment	56,105	53,420				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	62,387	62,387	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)