

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	40170		Section 106 funds held by the Parish to be spent on Public Open Space only
Reserve 2	7660		New Homes Bonus Funding awarded to restore a historic monument not yet complete
Reserve 3	17003		UNALLOCATED
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		64833	
General reserve			
		0	
Total reserves (must agree to Box 7)		64833	

